

**Average Annual Earnings Table for  
Eligibility for the 10% Investment Tax Credit**

[Section 44-31-1 of the Rhode Island General Laws](#)

Effective July 1, 2024 through June 30, 2025

| <b>NAICS Code</b> | <b>Industry Title</b>                             | <b>2023 Average Annual Earnings for Private Covered Employees</b> |
|-------------------|---|---|
| 311               | Food Manufacturing                                | \$49,727  |
| 313               | Textile Mills                                     | \$58,739  |
| 314               | Textile Product Mills                             | \$50,773  |
| 315               | Apparel Manufacturing                             | \$41,334  |
| 316               | Leather and Allied Product Manufacturing*         | \$44,058  |
| 321               | Wood Product Manufacturing                        | \$59,349  |
| 322               | Paper Manufacturing*                              | \$57,143  |
| 323               | Printing and Related Support Activities           | \$55,196  |
| 324               | Petroleum and Coal Products Manufacturing         | \$80,095  |
| 325               | Chemical Manufacturing*                           | \$98,594  |
| 326               | Plastics and Rubber Products Manufacturing*       | \$67,639  |
| 327               | Nonmetallic Mineral Product Manufacturing         | \$69,321  |
| 331               | Primary Metal Manufacturing                       | \$72,578  |
| 332               | Fabricated Metal Product Manufacturing*           | \$62,891  |
| 333               | Machinery Manufacturing*                          | \$69,438  |
| 334               | Computer and Electronic Manufacturing*            | \$91,344  |
| 335               | Electrical Equipment and Appliances*              | \$86,484  |
| 336               | Transportation Equipment Manufacturing*           | \$71,785  |
| 337               | Furniture and Related Product Manufacturing       | \$68,109  |
| 339               | Miscellaneous Manufacturing*                      | \$67,402  |
| 423               | Merchant Wholesalers, Durable Goods               | \$93,945  |
| 424               | Merchant Wholesalers, Nondurable Goods            | \$80,928  |
| 425               | Electronic Markets and Agents and Brokers         | \$128,631   |
| 513               | Publishing Industries                             | \$113,979   |
| 518               | Information Services and Data Processing Services | \$157,308   |
| 5122              | Sound Recording Industries                        | \$77,905  |
| 51211             | Motion Picture and Video Production               | \$75,914  |
| 522               | Credit intermediation and related activities      | \$95,743  |
| 523               | Financial Investment and related activities       | \$144,089   |
| 524               | Insurance carriers and related activities         | \$109,333   |
| 525               | Funds, Trusts and Other Financial Vehicles        | \$129,144   |
| 531               | Real Estate                                       | \$62,467  |
| 533               | Lessors of Nonfinancial Intangible Assets         | \$90,192  |
| 541               | Professional and Technical Services               | \$99,889  |
| 551               | Management of Companies and Enterprises           | \$135,067   |
| 561               | Administrative and Support Services               | \$51,229  |
| 611               | Educational Services                              | \$66,513  |
| 621               | Ambulatory Health Care                            | \$73,591  |
| 622               | Hospitals   | \$67,774  |
| 623               | Nursing and Residential Care Facilities           | \$47,166  |
| 7115              | Independent Artists, Writers and Performers       | \$58,628  |
| 811               | Repair and Maintenance                            | \$57,016  |

\*high performance manufacturers