

Rhode Island Department of Labor and Training

Division of Workers' Compensation
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Information Letter 2023-03 July 12, 2023

NOTICE OF ASSESSMENT RATE

The Workers' Compensation Division, under the authority granted by Section 37-13(c) of Title 28 of the General Laws of Rhode Island, 1956, as amended, granting the Director of the Department of Labor and Training ("Director") the power and discretion to determine Workers' Compensation assessment rates. The assessment rate as of 7/15/23 is 5.50%.

In the development of the proposed assessment rate, consideration was given to the projected expenditures for the current fiscal year and for the next fiscal year in determining what percentage is needed to provide sufficient funds, in conjunction with appropriations from the general fund, if any, to fulfill the purposes enumerated in RIGL §28-37-1(b) pursuant to RIGL §28-37-13(c).

Signed this 12th day of July, 2023

Matthew P. Carey, III

Matt Carey

Assistant Director, Division of Workers' Compensation