EMPLOYERS BY NUMBER OF WORKERS

Private Covered Employers Size Class by Industry March 2021

The Rhode Island economy is represented by a large number of companies employing a small number of workers. In March 2021 there were 37,671 private firms employing 388,186 workers. During the depths of the Covid-19 pandemic, April 2020 private sector employment fell to a low point of 321,486, down from 411,771 in March 2020.

Small Employers

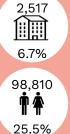
Smaller companies, those employing less than 20 people, represented 91.9% of all private Rhode Island employers and employed 26.8% of the workforce.





Mid-Sized Employers

Rhode Island's mid-sized companies (20-99 employees) had 25.5% of the private sector employment and accounted for 6.7% of firms.



Large Employers

The largest firms in Rhode Island, those employing 100 or more, numbered 536. This is just 1.4% of employers but they employ almost half of the private sector workforce at 47.8%.



185,531 **†** 47.8%

Rhode Island Private Sector Employment March 2021

Size Class	Employe	rs 庙	Employment 🛉 🛊			
	Number	Percent	Number	Percent		
Total	37,671	100.0%	388,186	100.0%		
Zero	7,938	21.1%	-	0%		
1- 4	19,120	50.8%	34,201	8.8%		
5-9	4,663	12.4%	30,776	7.9%		
10-19	2,897	7.7%	38,868	10.0%		
20-49	1,921	5.1%	57,448	14.8%		
50-99	596	1.6%	41,362	10.7%		
100-249	359	1.0%	53,542	13.8%		
250-499	98	0.3%	33,278	8.6%		
500-999	49	0.1%	32,875	8.5%		
1,000+	30	0.1%	65,836	17.0%		

Rhode Island's largest firms (1,000 or more in employment) are found in Health Care and Social Assistance (6), Finance and Insurance (5), Private Education (5), Retail Trade (5), Management of Companies and Enterprises (3), Transportation and Warehousing (2) Manufacturing (2), Administrative and Waste Management Services (1) and Accommodation and Food Services (1).

It is important to note that changes in size class data are influenced by the switching of employers from one size class to another as well new firms coming into the State of Rhode Island.

Size Class Zero represents active employers experiencing zero employment in the month of March. Reasons for zero employment can include seasonal business, remodeling, disaster such as flood or fire, company vacation, temporary layoff, etc.

THE SIZE OF COMPANIES IN RI - 2021

The chart below provides detailed information on the number of employers characterized by the number of employees.

Represents the number of companies in Rhode Island.

†♠ Represents the number of employees in Rhode Island.

Represents the r		Toompanie	,5 III KIIOGO				1			1	1	
				Size Class 1	Size Class 2					Size Class 7	Size Class 8	Size Class 9
PRIVATE					ı	Numbe	r of Employee	s in Establishr	ment			
EMPLOYMENT			0	1 - 4	5 - 9	10 - 19	20 - 49	50 - 99	100-249	250-499	500-999	1000+
Total Firms		37,671	7,938	19,120	4,663	2,897	1,921	596	359	98	49	30
Total Employment		388,186	-	34,201	30,776	38,868	57,448	41,362	53,542	33,278	32,875	65,836
Agriculture, Forestry, Fishing & Hunting		191	54	80	35	17	5					
	Ť*	770	-	170	228	241	131					
Mining		15	1	4	3	5	2					
	Ť 🛊	156	-	10	*	72	*					
Utilities		46	12	16	4	6	6	1			1	
	<u> </u>	1,111	_	28	*	90	178	*			*	
Construction		3,914	1,042	1,962	481	243	143	31	12			
	<u> </u>	18,289		3,894	3,092	3,180	4,188	2,108	1,827			
		1,487	198	485	251	203	201	74	57	12	4	2
Manufacturing	<u> </u>	38,288	-	1,050	1,646	2,858	6,246	5,267	8,906	4,358	*	*
		3,115	650	1,833	313	176	98	33	10	4,356	1	
Wholesale Trade			-			-			-	*	*	
	†	14,966		2,840	2,105	2,349	2,836	2,274	1,553			-
Retail Trade		2,956	482	1,345	510	306	181	70	37	13	7	5
	†	45,347	-	2,870	3,352	4,048	5,554	4,718	5,548	4,778	4,502	9,977
Transportation & Warehousing		841	217	392	87	64	50	18	9	1	1	2
	†	10,034	-	683	582	890	1,428	1,273	1,475	*	*	*
Information		788	204	435	73	31	27	9	5	3	1	
	†	5,263	-	650	500	428	788	587	721	*	*	
Finance &		1,497	254	873	159	79	67	27	16	9	8	5
Insurance	ŤŤ	27,513	-	1,497	1,048	1,047	2,036	1,917	2,200	2,853	4,918	9,997
Real Estate &		1,183	243	663	140	83	41	10	3			
Rental & Leasing	Ť †	5,623	-	1,188	948	1,111	1,276	683	*			
Professional & Technical Services		6,498	1,643	3,846	515	260	159	49	17	5	4	
	Ť*	27,788	-	5,923	3,340	3,416	4,668	3,358	2,707	1,608	2,768	
Management of Companies & Enterprises		206	32	119	21	13	8	2	6	1	1	3
	Ť*	11,250	-	175	139	183	321	*	1,061	*	*	8,248
Administrative & Waste Services		3,155	1,031	1,415	277	193	137	48	43	8	2	1
	ŤŤ	25,871	-	2,493	1,814	2,533	4,192	3,378	6,316	2,479	*	*
Educational Services		769	194	345	74	46	63	24	12	4	2	5
	Ť*	19,734	-	590	496	655	2,033	1,595	1,881	1,386	*	9,622
Health Care & Social Assistance		3,788	397	2,053	539	325	217	108	101	27	15	6
	ŤŤ	77,869	-	3,772	3,532	4,305	6,713	7,688	14,600	9,032	10,472	17,755
Arts, Entertainment, & Recreation		671	169	273	95	85	35	8	5	1		
	<u> </u>	4,755	-	489	649	1,147	1,084	518	585	*		
Accommodation & Food Services		2,821	520	703	563	538	392	72	19	11	2	1
	<u> </u>	37,838	-	1,683	3,873	7,420	11,060	4,983	2,702	3,783	*	*
Other services, (except Public)		3,614	579	2,181	522	224	87	12	7	2		
	<u> </u>	15,570	-	4,090	3,381	2,895	2,622	848	1,043	*		
Unclassified Establishments				4,090		2,695	2,622	040	1,043			
		116	16		1 *		*					
	†	151	-	106								



Data Source: RI Quarterly Census of Employment & Wages March 2021, not all percentages may add due to rounding