



# INDUSTRY OUTLOOK 2032

## THE BIG PICTURE

Rhode Island employment in 2032 is projected to reach 564,230 an increase of nearly 33,000 (6.2%) from our 2022 employment. Some of this growth is attributed to the continued recovery from the nationwide pandemic that began in 2020.

Nationally, employment is projected to increase by 2.8 percent.

The largest increases on a percentage basis are seen in the Utilities sector (17.5%), followed by the Transportation & Warehousing (15.5%) and Arts, Entertainment, and Recreation (13.4%) sectors. Conversely, a few sectors, such as Mining, Quarrying, and Oil and Gas Extraction (-1.7%) and Finance and Insurance (-0.1%), are projected to experience slight declines. The data indicates a robust recovery and expansion in key industries, contributing to the overall economic growth of the state.

### A CLOSER LOOK AT PROJECTED EMPLOYMENT FOR RHODE ISLAND IN YEAR 2032

NAICS	Industry Sector	EMPLOYMENT		CHANGE	
		2022	2032	Numeric	Percent
	Total All Industries	531,287	564,230	32,943	6.2
11	Agriculture, Forestry, Fishing and Hunting	1,093	1,225	132	12.1
21	Mining, Quarrying, and Oil and Gas Extraction	178	175	(3)	-1.7
22	Utilities	1,362	1,600	238	<b>1</b> 17.5
23	Construction	21,006	22,955	1,949	9.3
31-33	Manufacturing	40,172	41,120	948	2.4
42	Wholesale Trade	16,305	17,200	895	5.5
44	Retail Trade	<b>3</b> 47,256	<b>3</b> 49,610	2,354	5.0
48-49	Transportation and Warehousing	11,655	13,460	1,805	<b>2</b> 15.5
51	Information	5,726	5,925	199	3.5
52	Finance and Insurance	26,190	26,155	(35)	-0.1
53	Real Estate and Rental and Leasing	6,428	7,045	617	9.6
54	Professional, Scientific, and Technical Services	29,738	32,800	<b>3</b> 3,062	10.3
55	Management of Companies and Enterprises	11,068	11,500	432	3.9
56	Administrative and Support and Waste Management and Remediation Services	29,145	30,295	1,150	4.0
61	Educational Services	45,373	46,100	727	1.6
52	Health Care and Social Assistance	<b>1</b> 80,816	<b>1</b> 89,030	<b>1</b> 8,214	10.2
71	Arts, Entertainment, and Recreation	7,625	8,650	1,025	<b>3</b> 13.4
72	Accommodation and Food Services	<b>2</b> 49,758	<b>2</b> 53,200	<b>2</b> 3,442	6.9
81	Other Services (except Government)	17,176	18,540	1,364	7.9
	Government	33,177	33,595	418	1.3
	Self Employed and Unpaid Family Workers, All Jobs	50,000	54,000	4,000	8.0

# SNAPSHOTS OF SELECTED INDUSTRY SECTORS

## HEALTH CARE & SOCIAL ASSISTANCE (NAICS 62)

The Health Care & Social Assistance sector is expected to add over 8,000 (+10.2%) jobs during the projection period. Growth is driven by increased demand for services, reflecting an aging population and advancements in medical technology. The subsectors of Ambulatory Health Care Services and Nursing and Residential Care Facilities, in particular, are expected to see notable increases in employment, highlighting the importance of these services in the overall health of RI citizens.

### SUBSECTORS OF HEALTH CARE & SOCIAL ASSISTANCE PROJECTED EMPLOYMENT IN YEAR 2032

Industry Subsector	EMPLOYMENT		
	2022	2032	Change
<b>Health Care &amp; Social Assistance</b>	<b>80,816</b>	<b>89,030</b>	<b>8,214</b>
Ambulatory Health Care Services	28,202	31,000	2,798
Hospitals	25,481	26,800	1,319
Nursing & Residential Care Facilities	14,693	16,900	2,207
Social Assistance	12,440	14,330	1,890

## ACCOMMODATION & FOOD SERVICES (NAICS 72)

Above average growth (6.9%) in the Accommodation & Food Services sector will generate nearly 3,500 new jobs. This sector consists of two subsectors: Accommodation & Food Services & Drinking Places. Food Services & Drinking Places dominate this sector representing nearly 90 percent of the industry employment. The majority of new jobs (+2,075) is projected to be in Food Service & Drinking Places.

### SUBSECTORS OF ACCOMMODATION & FOOD SERVICES PROJECTED EMPLOYMENT IN YEAR 2032

Industry Subsector	EMPLOYMENT		
	2022	2032	Change
<b>Accommodation &amp; Food Services</b>	<b>49,758</b>	<b>53,200</b>	<b>3,442</b>
Accommodation, Hotels & Motels	5,733	7,100	1,367
Food Services & Drinking Places	44,025	46,100	2,075

## RETAIL TRADE (NAICS 44-45)

The Retail Trade industry is a major employer within the Rhode Island economy, showing both growth and stability. The employment in this sector is projected to grow from 47,256 in 2022 to 49,610 by 2032, resulting in a net gain of 2,354 positions, which corresponds to a growth rate of 5.0 percent. This increase indicates a healthy expansion of the sector, providing more employment opportunities over the projection period.

### SUBSECTORS OF RETAIL TRADE PROJECTED EMPLOYMENT IN YEAR 2032

Industry Subsector	EMPLOYMENT		
	2022	2032	Change
<b>Retail Trade</b>	<b>47,256</b>	<b>49,610</b>	<b>2,354</b>
Food & Beverage Retailers	12,221	127,50	529
General Merchandise Retailers	7,255	7,600	345
Motor Vehicle & Parts Dealers	5,657	6,100	443
Health & Personal Care Retailers	4,514	4,800	286
Sporting Goods, Hobby, Musical Instrument, Book, & Miscellaneous Retailers	4,463	4,600	137
Building Material & Garden Equipment & Supplies Dealers	4,231	4,350	119
Clothing, Clothing Accessories, Shoe, & Jewelry Retailers	3,770	3,750	-20
Gasoline Stations & Fuel Dealers	2,848	3,210	362
Furniture, Home Furnishings, Electronics, & Appliance Retailers	2,297	2,450	153

# MANUFACTURING

(NAICS 31-33)

The Manufacturing sector in Rhode Island is projected to experience mixed growth and decline across various sub-sectors from 2022 to 2032. Overall, the sector is expected to see a modest increase in total employment, growing from 40,172 jobs in 2022 to 41,120 jobs in 2032, which represents a 2.4% increase. Sub-sectors like Transportation Equipment Manufacturing and Food Manufacturing are expected to lead this growth with significant increases of 1,484 (24.7%) and 674 (16.5%), respectively. However, several traditional manufacturing industries, such as Textile Mills, Paper Manufacturing, and Printing and Related Support Activities, are expected to face declines. Despite these challenges, Rhode Island's manufacturing sector will continue to play a crucial role in the state's economy, driven by advancements and growth in specific high-demand sub-sectors.

## SELECTED SUBSECTORS OF MANUFACTURING PROJECTED EMPLOYMENT IN YEAR 2032

Industry Subsector	EMPLOYMENT		
	2022	2032	Change
<b>Manufacturing</b>	<b>40,172</b>	<b>41,120</b>	<b>948</b>
Transportation Equipment Manufacturing	6,016	7,500	1,484
Food Manufacturing	4,076	4,750	674
Computer & Electronic Product Manufacturing	3,887	4,100	213
Machinery Manufacturing	1,916	2,000	84
Beverage & Tobacco Product Manufacturing	706	770	64
Nonmetallic Mineral Product Manufacturing	756	810	54
Electrical Equipment & Component Manufacturing	946	875	(71)
Primary Metal Manufacturing	1,347	1,275	(72)
Fabricated Metal Product Manufacturing	4,298	4,200	(98)
Textile Product Mills	428	325	(103)
Paper Manufacturing	1,139	1,030	(109)
Chemical Manufacturing	2,757	2,600	(157)
Textile Mills	1,540	1,300	(240)
Printing & Related Support Activities	1,742	1,450	(292)
Miscellaneous Manufacturing	4,427	4,000	(427)

## PROFESSIONAL, SCIENTIFIC & TECHNICAL SERVICES (NAICS 54)

This sector is expected to add over 3,000 (+10.3%) jobs during the projections period reflecting an increased demand for specialized professional services across various fields like computer systems, engineering, legal services and consulting.

## SUBSECTORS OF PROFESSIONAL, SCIENTIFIC, & TECHNICAL SERVICES.







Industry Subsector	EMPLOYMENT		
	2022	2032	Change
Professional, Scientific, & Technical Services.	<b>29,738</b>	<b>32,800</b>	<b>3,062</b>

## 2022 - 2032 INDUSTRY SUBSECTORS ADDING THE MOST JOBS

	Industry Subsector	2022	2032	Numeric	Percent
541	Professional, Scientific, and Technical Services	29,738	32,800	3,062	10.3
621	Ambulatory Health Care Services	28,202	31,000	2,798	9.9
623	Nursing and Residential Care Facilities	14,693	16,900	2,207	15.0
722	Food Services and Drinking Places	44,025	46,100	2,075	4.7
624	Social Assistance	12,440	14,330	1,890	15.2
336	Transportation Equipment Manufacturing	6,016	7,500	1,484	24.7
238	Specialty Trade Contractors	13,900	15,300	1,400	10.1
721	Accommodation, including Hotels and Motels	5,733	7,100	1,367	23.8
622	Hospitals	25,481	26,800	1,319	5.2
561	Administrative and Support Services	27,164	28,000	836	3.1
713	Amusement, Gambling, and Recreation Industries	5,448	6,250	802	1.0
611	Educational Services	45,373	46,100	727	1.6
311	Food Manufacturing	4,076	4,750	674	16.5
423	Merchant Wholesalers, Durable Goods	7,957	8,550	593	7.5
812	Personal and Laundry Services	5,287	5,840	553	10.5

## 2022 - 2032 FASTEST GROWING INDUSTRY SUBSECTORS

Rhode Island's fastest-growing industries were selected by considering both numeric growth and percent change. Numeric growth highlights sectors with significant expansions, while percent change shows the relative growth rate, helping to identify rapidly emerging industries. The list below represents our industries with an above average growth rate and projected to add more than 100 new jobs during the projection period.

	Industry Subsector	EMPLOYMENT		CHANGE	
		2022	2032	Numeric	Percent
481	Air Transportation	335	475	140	 41.8
336	Transportation Equipment Manufacturing	6,016	7,500	1,484	 24.7
721	Accommodation, including Hotels & Motels	5,733	7,100	1,367	 23.8
814	Private Households	779	950	171	22.0
488	Support Activities for Transportation	1,246	1,500	254	20.4
518	Computing Infrastructure Providers, Data Processing, Web & Related Services	710	850	140	19.7
712	Museums, Historical Sites, & Similar Institutions	832	990	158	19.0
493	Warehousing & Storage	1,812	2,150	338	18.7
221	Utilities	1,362	1,600	238	17.5
237	Heavy & Civil Engineering Construction	1,968	2,300	332	16.9
111	Crop Production	763	890	127	16.6
311	Food Manufacturing	4,076	4,750	674	16.5
484	Truck Transportation	2,326	2,700	374	16.1
562	Waste Management & Remediation Services	1,981	2,295	314	15.9
624	Social Assistance	12,440	14,330	1,890	15.2
623	Nursing & Residential Care Facilities	14,693	16,900	 2,207	15.0
713	Amusement, Gambling, & Recreation Industries	5,448	6,250	802	14.7
492	Couriers & Messengers	2,990	3,400	410	13.7
457	Gasoline Stations & Fuel Dealers	2,848	3,210	362	12.7
531	Real Estate	4,915	5,460	545	11.1
812	Personal & Laundry Services	5,287	5,840	553	10.5
541	Professional, Scientific, & Technical Services	29,738	32,800	 3,062	10.3
238	Specialty Trade Contractors	13,900	15,300	1,400	10.1
621	Ambulatory Health Care Services	28,202	31,000	 2,798	9.9
485	Transit & Ground Passenger Transportation	2,601	2,850	249	9.6
425	Wholesale Electronic Markets & Agents & Brokers	2,611	2,850	239	9.2
441	Motor Vehicle & Parts Dealers	5,657	6,100	443	7.8
813	Religious, Grantmaking, Civic, Professional, & Similar Organizations	6,684	7,200	516	7.7
513	Publishing Industries	1,463	1,575	112	7.7
423	Merchant Wholesalers, Durable Goods	7,957	8,550	593	7.5
449	Furniture, Home Furnishings, Electronics, & Appliance Retailers	2,297	2,450	153	6.7
456	Health & Personal Care Retailers	4,514	4,800	286	6.3

Visit [www.dlt.ri.gov/lmi/proj.htm](http://www.dlt.ri.gov/lmi/proj.htm) for additional data and tables.



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