

Overview of Apprenticeship FUNDING

RIDLT wants to help you tap funds to sustainably support a high quality Registered Apprenticeship program. Please speak to us about your plans so we can help you identify applicable supports.

Workforce Development Funds

Incumbent Worker Training Grants up to \$45,000 matching funds for up to 12 months from the Job Dev. Fund.

Customized Training Contracts (also known as OJT contracts) can reimburse up to 75% of the training costs for new hires up for six months for candidates that need skill upgrades.

Non-Trade Apprenticeship Incentive Program offers a reimbursement of up to **\$5000 per employer** per 12 month period from the Governor's Workforce Board for non-trade apprenticeship expenses after the probationary period.

Corporate Income Tax Credits

Jobs Training Tax Credit – Provides against the RI corporate income tax equal to 50 % of training expenses for new and current employees, up to **\$5,000 per employee**, over three years. Employees must be full-time and, after training, earn at least 150% of RI minimum wage (\$14.40 in 2017). Training must be pre-approved by DLT.

Machine Tool / Plastics Process Apprenticeship Tax Credit - up to **\$4,800 per qualifying Registered Apprentice** as long as the apprenticeship program is in an eligible occupation and growing (the number of apprentices must exceed the average from the previous five years). (Business Corporation Tax Form RI-2874)

Support for Target Populations

- **Veteran:** GI Bill benefits can be used towards Apprenticeships.
- **WIOA-eligible** participants can tap **Individual Training Accounts** to pay for related instruction within an Apprenticeship Program.
- **Federal Student Aid. Pell Grants** can cover all or most tuition and fees, books and supplies for the students' enrollment in the technical instruction portion of an apprenticeship if part of an eligible academic program. Colleges can use **Federal Work Study** funds to pay up to 50% of the training wages of eligible students who are apprentices.

Apprenticeship USA

RIMTA and the **Rhode Island Manufacturers Institute (We Make RI)** can support employers who participate in their new Apprenticeship programs in Marine Trades and Manufacturing.

Link to the Federal Playbook: www.doleta.gov/oa/federalresources/playbook.pdf

Apprenticeship RI is funded by US DOL/ETA American Apprenticeship Initiative. Apprenticeships are Equal Opportunity Employment. Updated January 2017.

DLT is an equal opportunity employer/program - auxiliary aids and services available upon request. TTY via RI Relay: 711