

EMPLOYERS BY NUMBER OF WORKERS

Private Covered Employers Size Class by Industry March 2024

The Rhode Island economy is represented by a large number of companies employing a small number of workers. In March 2024 there were 44,876 private firms employing 421,402 workers.

Small Employers

Smaller companies, those employing less than 20 people, represented 92.3% of all private Rhode Island employers and employed 26.6% of the workforce.

41,439



92.3%

111,937



26.6%

Mid-Sized Employers

Rhode Island's mid-sized companies (20-99 employees) had 27.1% of the private sector employment and accounted for 6.4% of firms.

2,873



6.4%

114,158



27.1%

Large Employers

The largest firms in Rhode Island, those employing 100 or more, numbered 564. This is just 1.3% of employers but they employ almost half of the private sector workforce at 46.3%.

564





1.3%

195,307



46.3%

Rhode Island Private Sector Employment March 2024

Size Class	Employers 		Employment 	
	Number	Percent	Number	Percent
Total	44,876	100.0%	421,402	100.0%
Zero	10,929	24.4%	0	0.0%
1- 4	22,662	50.5%	38,914	9.2%
5-9	4,761	10.6%	31,350	7.4%
10-19	3,087	6.9%	41,673	9.9%
20-49	2,156	4.8%	64,224	15.2%
50-99	717	1.6%	49,934	11.8%
100-249	381	0.8%	57,954	13.8%
250-499	106	0.2%	38,005	9.0%
500-999	46	0.1%	30,421	7.2%
1,000+	31	0.1%	68,927	16.4%

Rhode Island's largest firms (1,000 or more in employment) are found in Health Care and Social Assistance (7), Private Education (5), Retail Trade (5), Finance and Insurance (5), Management of Companies and Enterprises (3), Transportation and Warehousing (2) Manufacturing (1), Administrative and Waste Management Services (1), Utilities (1) and Accommodation and Food Services (1).

It is important to note that changes in size class data are influenced by the switching of employers from one size class to another as well new firms coming into the State of Rhode Island.

Size Class Zero represents active employers experiencing zero employment in the month of March. Reasons for zero employment can include seasonal business, remodeling, disaster such as flood or fire, company vacation, temporary layoff, etc.

THE SIZE OF COMPANIES IN RI - 2024

The chart below provides detailed information on the number of employers characterized by the number of employees.

		Size Class 0	Size Class 1	Size Class 2	Size Class 3	Size Class 4	Size Class 5	Size Class 6	Size Class 7	Size Class 8	Size Class 9	
# of Employees in Establishment		0	1-4	5-9	10-19	20 - 49	50 - 99	100-249	250-499	500-999	1000+	
Total Firms		44,876	10,929	22,662	4,761	3,087	2,156	717	381	106	46	31
Total Employment		421,402	-	38,914	31,350	41,673	64,224	49,934	57,954	38,005	30,421	68,927
Agriculture, Forestry, Fishing & Hunting	Firms	202	51	90	33	19	9					
Agriculture, Forestry, Fishing & Hunting	Emp	907	-	171	216	238	282					
Mining	Firms	15	2	6	2	1	4					
Mining	Emp	137	-	10	*	*	98					
Utilities	Firms	66	17	26	7	10	3	2				1
Utilities	Emp	1,662	-	40	48	144	*	*				*
Construction	Firms	4,099	1,131	2,010	481	270	152	39	14	2		
Construction	Emp	20,888	-	3,934	3,094	3,638	4,560	2,740	*	*		
Manufacturing	Firms	1,456	207	476	235	181	210	71	58	11	6	1
Manufacturing	Emp	39,963	-	989	1,589	2,500	6,383	5,031	8,899	3,881	*	*
Wholesale Trade	Firms	3,542	855	2,021	325	184	104	42	11			
Wholesale Trade	Emp	15,171	-	3,189	2,193	2,394	3,044	2,786	1,565			
Retail Trade	Firms	3,025	526	1,376	509	301	179	66	41	14	8	5
Retail Trade	Emp	46,542	-	2,972	3,368	4,127	5,534	4,616	5,978	5,369	5,054	9,524
Transportation & Warehousing	Firms	940	297	401	94	67	50	18	9	1	1	2
Transportation & Warehousing	Emp	9,879	-	673	625	897	1,438	1,284	1,479	*	*	*
Information	Firms	1,428	462	798	84	41	25	9	6	2	1	
Information	Emp	5,702	-	1,146	*	572	703	575	951	*	*	
Finance & Insurance	Firms	1,938	476	1,075	160	99	62	28	18	11	4	5
Finance & Insurance	Emp	26,176	-	1,777	1,035	1,297	1,856	2,031	2,735	4,097	2,378	8,970
Real Estate & Rental & Leasing	Firms	1,368	362	734	133	75	44	16	3	1		
Real Estate & Rental & Leasing	Emp	6,455	-	1,274	869	1,069	1,353	1,066	*	*		
Professional & Technical Services	Firms	9,183	2,772	5,283	595	281	170	54	20	6	2	
Professional & Technical Services	Emp	31,248	-	7,969	3,878	3,707	5,001	*	3,234	2,179	*	
Management of Companies	Firms	197	42	97	27	7	8	4	6	2	1	3
Management of Companies	Emp	10,635	-	151	166	*	261	298	1,068	*	*	*
Administrative & Waste Services	Firms	3,815	1,404	1,605	326	217	170	53	32	6	1	1
Administrative & Waste Services	Emp	25,669	-	2,672	2,135	2,905	5,021	3,734	5,186	1,893	*	*
Educational Services	Firms	1,017	266	484	79	54	76	31	16	3	3	5
Educational Services	Emp	22,567	-	783	516	717	2,360	2,109	2,486	*	*	10,587
Health Care & Social Assistance	Firms	4,814	606	2,860	483	345	242	124	103	27	17	7
Health Care & Social Assistance	Emp	85,140	-	4,790	3,177	4,756	7,295	9,093	15,128	9,630	11,366	19,905
Arts, Entertainment, & Recreation	Firms	739	172	303	100	79	59	14	9	3		
Arts, Entertainment, & Recreation	Emp	7,191	-	582	695	1,056	*	903	1,256	*		
Accommodation & Food Services	Firms	2,911	510	616	514	613	494	120	28	13	2	1
Accommodation & Food Services	Emp	47,241	-	1,457	3,507	8,427	14,360	8,126	4,315	4,643	*	*
Other services, (except Public)	Firms	4,003	714	2,340	574	243	95	26	7	4		
Other services, (except Public)	Emp	18,161	-	4,267	3,687	3,110	2,833	1,750	983	1,531		
Unclassified Establishments	Firms	118	57	61								
Unclassified Establishments	Emp	68	-	68								

