

**Average Annual Earnings Table for
Eligibility for the 10% Investment Tax Credit**

[Section 44-31-1 of the Rhode Island General Laws](#)

Effective July 1, 2023 through June 30, 2024

NAICS Code	Industry Title	2022 Average Annual Earnings for Private Covered Employees
311	Food Manufacturing	\$47,316
313	Textile Mills	\$58,045
314	Textile Product Mills	\$49,150
315	Apparel Manufacturing	\$38,204
316	Leather and Allied Product Manufacturing*	\$42,185
321	Wood Product Manufacturing	\$54,924
322	Paper Manufacturing*	\$56,175
323	Printing and Related Support Activities	\$54,095
324	Petroleum and Coal Products Manufacturing	\$85,932
325	Chemical Manufacturing*	\$96,269
326	Plastics and Rubber Products Manufacturing*	\$68,280
327	Nonmetallic Mineral Product Manufacturing	\$68,863
331	Primary Metal Manufacturing	\$68,227
332	Fabricated Metal Product Manufacturing*	\$59,052
333	Machinery Manufacturing*	\$70,004
334	Computer and Electronic Manufacturing*	\$89,377
335	Electrical Equipment and Appliances*	\$84,734
336	Transportation Equipment Manufacturing*	\$67,522
337	Furniture and Related Product Manufacturing	\$66,735
339	Miscellaneous Manufacturing*	\$65,628
423	Merchant Wholesalers, Durable Goods	\$87,180
424	Merchant Wholesalers, Nondurable Goods	\$91,088
425	Electronic Markets and Agents and Brokers	\$130,899
513	Publishing Industries	\$103,245
518	Information Services and Data Processing Services	\$157,487
5122	Sound Recording Industries	\$78,629
51211	Motion Picture and Video Production	\$83,532
522	Credit intermediation and related activities	\$90,042
523	Financial Investment and related activities	\$153,591
524	Insurance carriers and related activities	\$105,996
525	Funds, Trusts and Other Financial Vehicles	\$114,923
531	Real Estate	\$60,192
533	Lessors of Nonfinancial Intangible Assets	\$96,486
541	Professional and Technical Services	\$96,219
551	Management of Companies and Enterprises	\$152,185
561	Administrative and Support Services	\$49,910
611	Educational Services	\$63,862
621	Ambulatory Health Care	\$70,407
622	Hospitals	\$64,930
623	Nursing and Residential Care Facilities	\$44,953
7115	Independent Artists, Writers and Performers	\$59,469
811	Repair and Maintenance	\$52,930

*high performance manufacturers