

**Average Annual Earnings Table for
Eligibility for the 10% Investment Tax Credit**

[Section 44-31-1 of the Rhode Island General Laws](#)

Effective July 1, 2022 through June 30, 2023

<u>NAICS Code</u>	<u>Industry Title</u>	2021 Average Annual Earnings for Private Covered Employees
311	Food Manufacturing	\$45,278
313	Textile Mills	\$55,973
314	Textile Product Mills	\$45,929
315	Apparel Manufacturing	\$34,518
316	Leather and Allied Product Manufacturing*	\$43,369
321	Wood Product Manufacturing	\$55,466
322	Paper Manufacturing*	\$54,484
323	Printing and Related Support Activities	\$49,223
324	Petroleum and Coal Products Manufacturing	\$87,084
325	Chemical Manufacturing*	\$91,581
326	Plastics and Rubber Products Manufacturing*	\$64,765
327	Nonmetallic Mineral Product Manufacturing	\$63,707
331	Primary Metal Manufacturing	\$64,414
332	Fabricated Metal Product Manufacturing*	\$56,422
333	Machinery Manufacturing*	\$69,636
334	Computer and Electronic Manufacturing*	\$88,006
335	Electrical Equipment and Appliances*	\$81,474
336	Transportation Equipment Manufacturing*	\$64,638
337	Furniture and Related Product Manufacturing	\$60,853
339	Miscellaneous Manufacturing*	\$62,201
423	Merchant Wholesalers, Durable Goods	\$82,292
424	Merchant Wholesalers, Nondurable Goods	\$85,368
425	Electronic Markets and Agents and Brokers	\$126,058
511	Publishing Industries, except Internet	\$106,523
518	Information Services and Data Processing Services	\$134,438
5122	Sound Recording Industries	\$65,974
51211	Motion Picture and Video Production	\$78,153
522	Credit intermediation and related activities	\$90,141
523	Financial Investment and related activities	\$184,163
524	Insurance carriers and related activities	\$100,428
525	Funds, Trusts and Other Financial Vehicles	\$106,392
531	Real Estate	\$58,037
533	Lessors of Nonfinancial Intangible Assets	\$82,590
541	Professional and Technical Services	\$90,916
551	Management of Companies and Enterprises	\$141,269
561	Administrative and Support Services	\$45,502
611	Educational Services	\$60,042
621	Ambulatory Health Care	\$67,434
622	Hospitals	\$62,883
623	Nursing and Residential Care Facilities	\$40,964
7115	Independent Artists, Writers and Performers	\$62,887
811	Repair and Maintenance	\$50,292

*high performance manufacturers