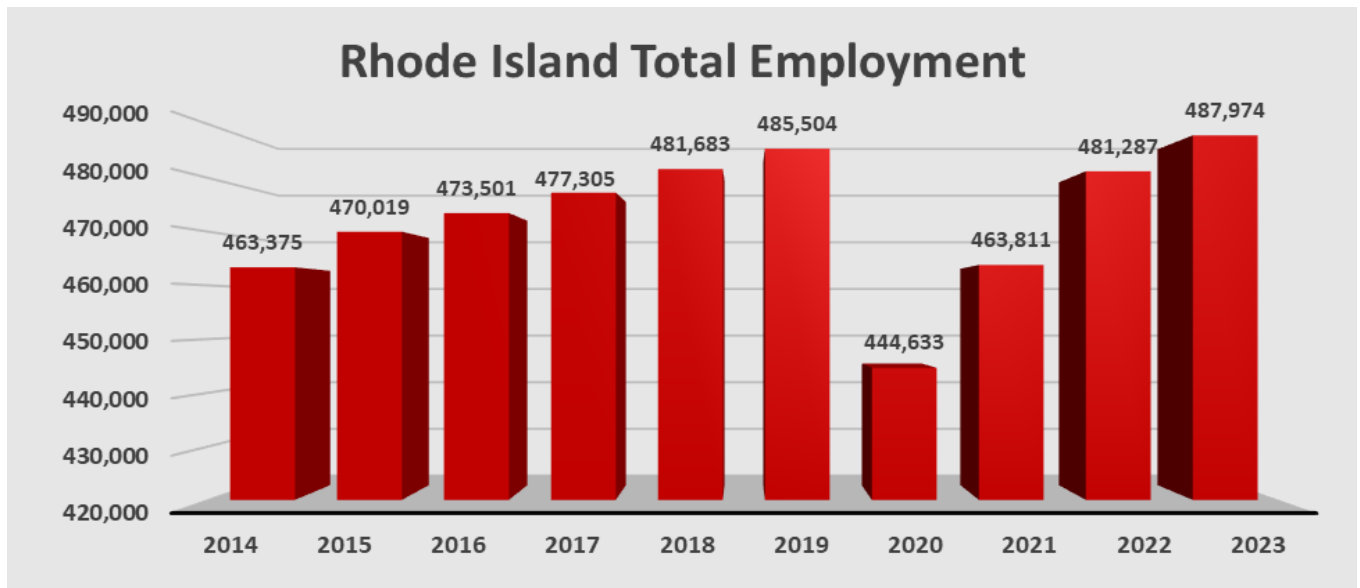


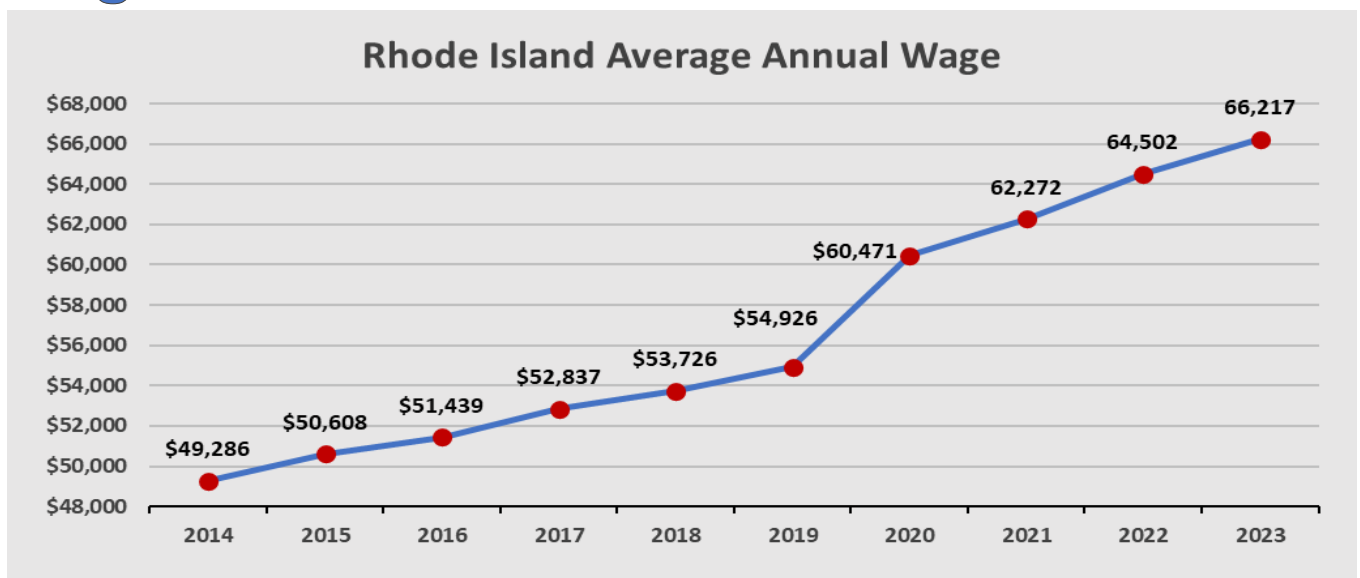
State of Rhode Island Ten Year Profile 2014-2023

Ten Year Profile, provides an economic snapshot of changes in Rhode Island over the ten year period of 2014-2023. Economic categories profiled include: Rhode Island total employment, wages, labor force and unemployment insurance statistics.

Employment: In 2023, total covered employment in Rhode Island totaled 487,974, an increase of 24,599 (+5.4%) from the 2014 covered employment level of 463,375.



Wages: Annual wages in Rhode Island averaged \$66,217 in 2023. Overall, the annual wage in RI is up \$16,931 or 35.5 percent since the 2014 annual average wage of \$49,286.



Source: RI Department of Labor and Training; Quarterly Census of Employment and Wages program

May 2024



A publication of the Labor Market Information Division

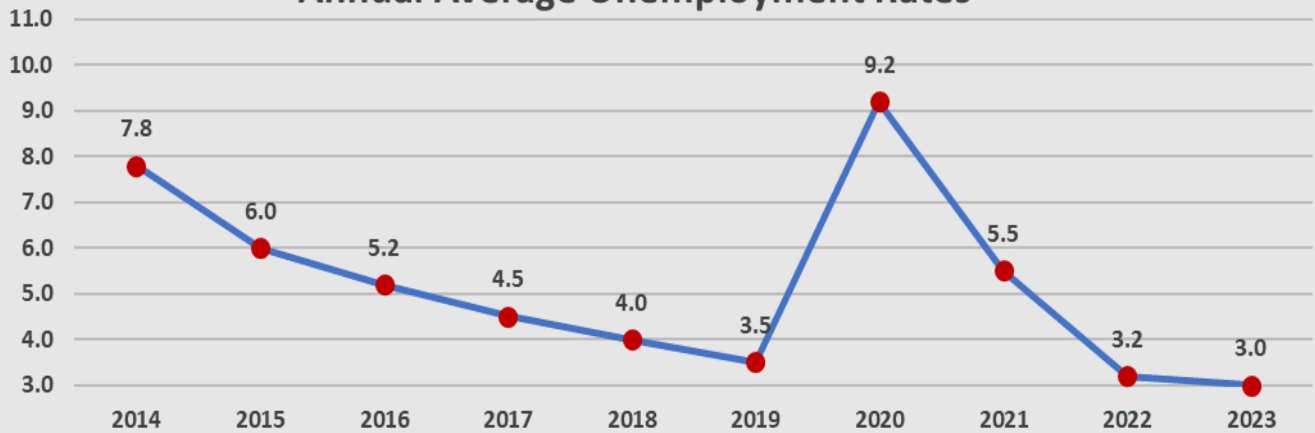
RI Department of Labor and Training, 1511 Pontiac Ave., Cranston, RI 02920 www.dlt.ri.gov TTY via RI Relay 711

Equal Opportunity Employer. Auxiliary aids and services are available upon request to individuals with disabilities.

Labor Force:

In 2023, the civilian labor force, a count of people 16 years of age and older that live in Rhode Island and are either working or looking for work, averaged 573,848. The 2023 labor force, combined with the RI resident unemployment average of 17,239 generated an unemployment rate average of 3.0.

Annual Average Unemployment Rates



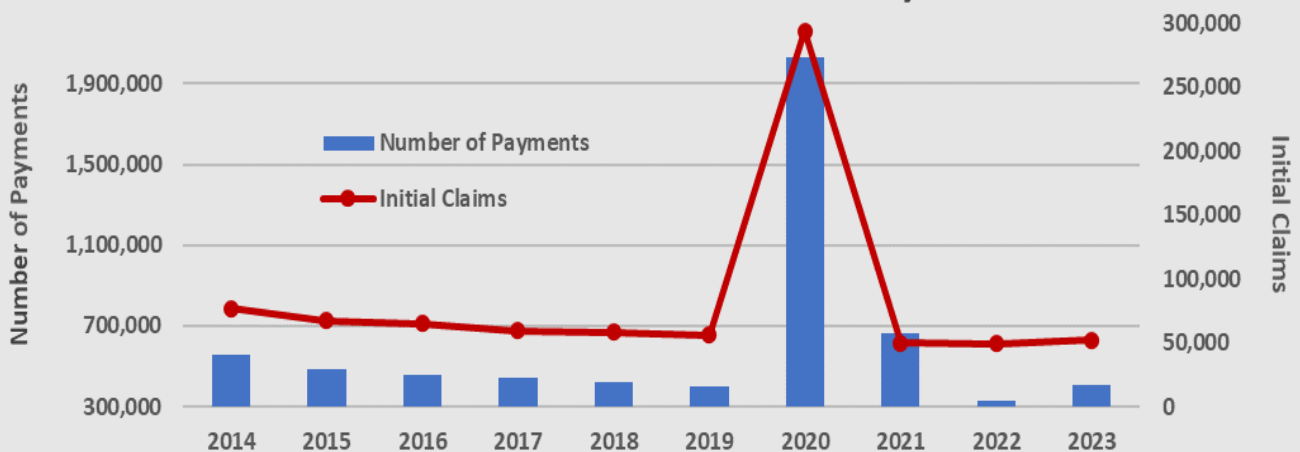
Rhode Island Labor Force*	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
RI Civilian Labor Force	556,635	555,272	553,231	568,144	572,663	574,066	570,736	572,546	571,754	573,848
RI Resident Employment	513,406	521,767	524,438	542,552	549,529	553,842	518,282	540,926	553,588	556,609
RI Resident Unemployment	43,229	33,505	28,793	25,592	23,134	20,221	52,454	31,620	18,166	17,239
RI Unemployment Rate	7.8	6.0	5.2	4.5	4.0	3.5	9.2	5.5	3.2	3.0

*All labor force indicators are not seasonally adjusted

UI Claims:

Workers who become unemployed (through no fault of their own) file initial claims, which serve as a notice that they are beginning a period of unemployment. In 2023, the number of verified initial claims filed in Rhode Island was 52,262, a 31.9 percent decrease from the 76,712 initial claims filed in 2014.

Rhode Island UI Claims Activity



UI Claims Activity	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Initial Claims	76,712	67,234	64,825	59,443	58,036	55,962	294,070	49,507	49,296	52,262
Number of Payments	559,852	486,166	456,594	439,143	422,342	402,961	2,030,082	665,412	330,849	404,203
Amount of Payments (millions)	\$184.2	\$158.3	\$153.0	\$152.2	\$147.5	\$145.2	\$644.3	\$246.3	\$136.4	\$178.8
Exhaustions (Final Payments)	13,803	10,081	8,907	8,453	7,758	7,494	41,285	15,334	5,849	6,993

Source: RI Department of Labor and Training; Local Area Unemployment Statistics program, Unemployment Statistics program