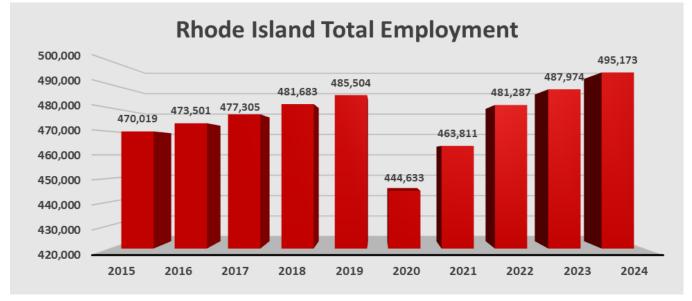


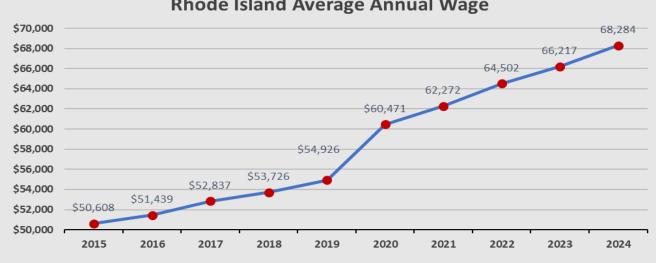
State of Rhode Island Ten Year Profile 2015-2024

Ten Year Profile, provides an economic snapshot of changes in Rhode Island over the ten year period of 2015-2024. Economic categories profiled include: Rhode Island total employment, wages, labor force and unemployment insurance statistics.

Employment: In 2024, total covered employment in Rhode Island totaled 495,173, an increase of 25,154 (+5.4%) from the 2015 covered employment level of 470,019.



Annual wages in Rhode Island averaged \$68,284 in 2024. Overall, the annual wage in RI is up 17,676 or 34.9 percent since the 2015 annual average wage of \$50,608.



Rhode Island Average Annual Wage

Source: RI Department of Labor and Training; Quarterly Census of Employment and Wages program

May 2025

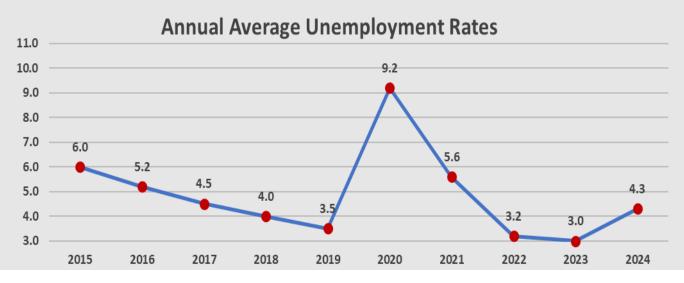


A publication of the Labor Market Information Division

RI Department of Labor and Training, 1511 Pontiac Ave., Cranston, RI 02920 www.dlt.ri.gov TTY via RI Relay 711 Equal Opportunity Employer. Auxiliary aids and services are available upon request to individuals with disabilities.

Labor Force:

In 2024, the civilian labor force, a count of people 16 years of age and older that live in Rhode Island and are either working or looking for work, averaged 590,678. The 2024 labor force, combined with the RI resident unemployment average of 25,637 generated an unemployment rate average of 4.3.

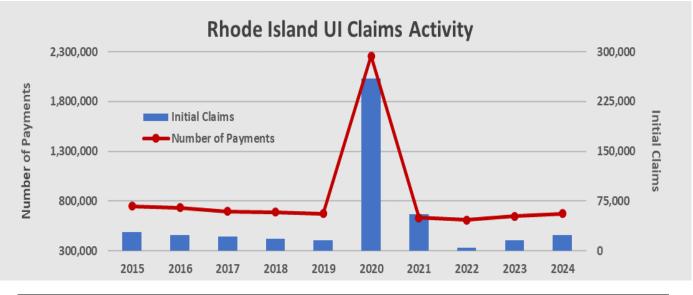


| Rhode Island Labor Force* | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| RI Civilian Labor Force | 564,979 | 564,640 | 568,518 | 571,703 | 573,479 | 569,990 | 572,826 | 572,735 | 577,644 | 590,678 |
| RI Resident Employment | 530,870 | 535,153 | 543,009 | 548,595 | 553,361 | 517,492 | 540,768 | 554,144 | 560,365 | 565,041 |
| RI Resident Unemployment | 34,109 | 29,487 | 25,509 | 23,108 | 20,118 | 52,498 | 32,058 | 18,591 | 17,279 | 25,637 |
| RI Unemployment Rate | 6.0 | 5.2 | 4.5 | 4.0 | 3.5 | 9.2 | 5.6 | 3.2 | 3.0 | 4.3 |

*All labor force indicators are not seasonally adjusted

UI Claims:

Workers who become unemployed (through no fault of their own) file initial claims, which serve as a notice that they are beginning a period of unemployment. In 2024, the number of verified initial claims filed in Rhode Island was 55,763, a 17.1 percent decrease from the 67,234 initial claims filed in 2015.



| UI Claims Activity | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------------------------------|---------|---------|---------|---------|---------|-----------|---------|---------|---------|---------|
| Initial Claims | 67,234 | 64,825 | 59,443 | 58,036 | 55,962 | 294,070 | 49,507 | 46,139 | 52,262 | 55,763 |
| Number of Payments | 486,166 | 456,594 | 439,143 | 422,342 | 402,961 | 2,030,082 | 665,412 | 330,849 | 404,203 | 461,126 |
| Amount of Payments (millions) | \$158.3 | \$153.0 | \$152.2 | \$147.5 | \$145.2 | \$644.3 | \$246.3 | \$136.4 | \$178.8 | \$212.1 |
| Exhaustions (Final Payments) | 10,081 | 8,907 | 8,453 | 7,758 | 7,494 | 41,285 | 15,334 | 5,849 | 6,993 | 8,977 |

Source: RI Department of Labor and Training; Local Area Unemployment Statistics program, Unemployment Statistics program