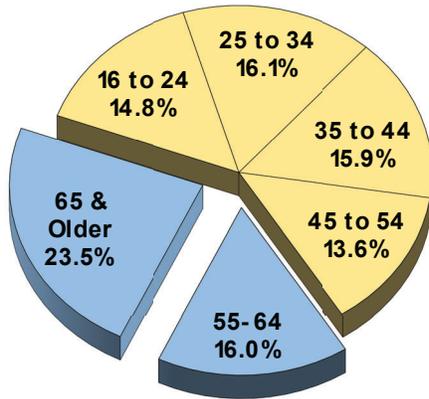


RHODE ISLAND'S OLDER WORKFORCE

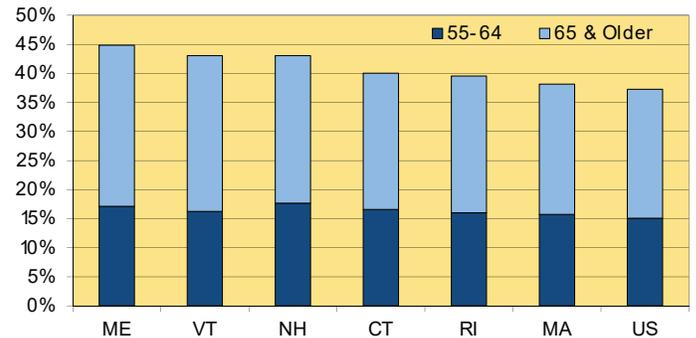
Rhode Island's Working Age Population, 2024



◆ Of Rhode Island's 935,797 working age residents, approximately 370,047 (39.5%) were aged 55 and older in 2024. Nationally, 37.3 percent of the US working age population is aged 55 and older.

◆ Rhode Island had a larger percentage of working age residents aged 55-64 (16.0%) than the national average (15.1%) and also aged 65 & older (23.5%) than the national average (22.2%).

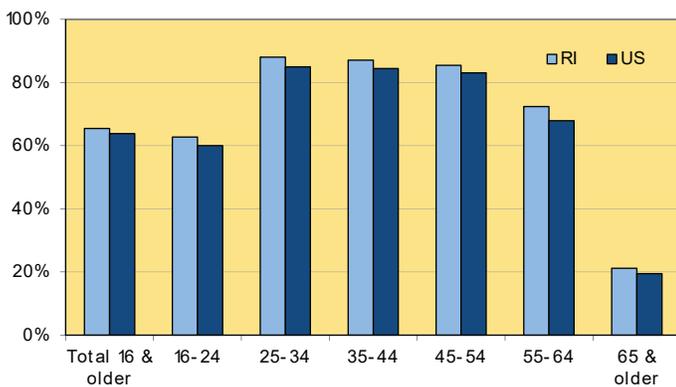
Percent of Working Age Population Aged 55 and Older, 2024



◆ Among the working age population, the percentage of RI residents aged 55-64 increased from 15.4% in 2010 to 16.0% in 2024.

◆ Of the New England states, New Hampshire (17.7%) had the highest percentage of the working age population aged 55-64, while Massachusetts (15.7%) had the lowest. Rhode Island (16.0%) ranked fifth in New England.

Civilian Labor Force Participation Rates by Age, 2024

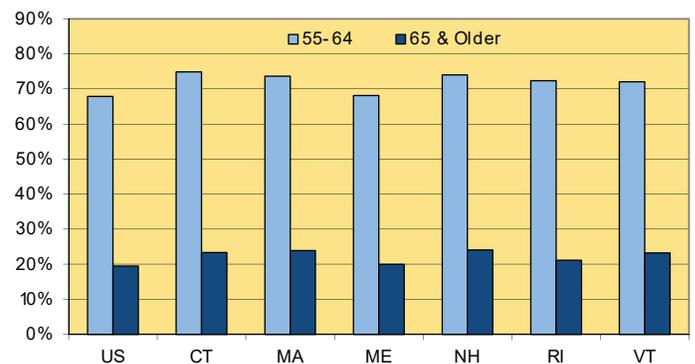


◆ In 2024, the total civilian labor force participation rate for the state was 65.4 percent. The labor force participation rate for those aged 55-64 was 72.4 percent, while the labor force participation rate for 65+ was 21.1 percent. Nationally, the labor force participation rate for these two groups were 67.9 percent and 19.5 percent, respectively.

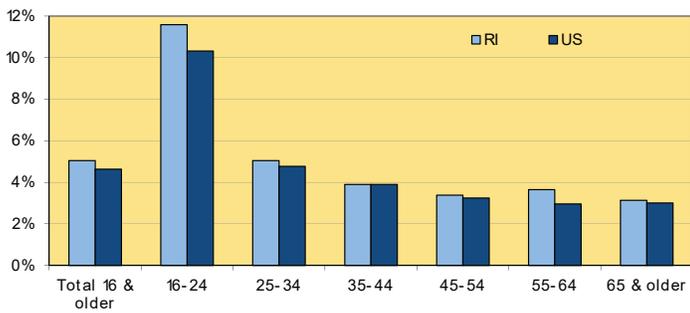
◆ Men (49.0%) aged 55 and older were more likely to be participating in the labor force than women (35.8%).

◆ Nationally, the civilian labor force participation rate for those aged 55-64 was 67.9%, 4.5 percentage points lower than Rhode Island (72.4%). In New England, Connecticut (74.9%) and New Hampshire (74.0%) had the highest participation rate for those aged 55-64.

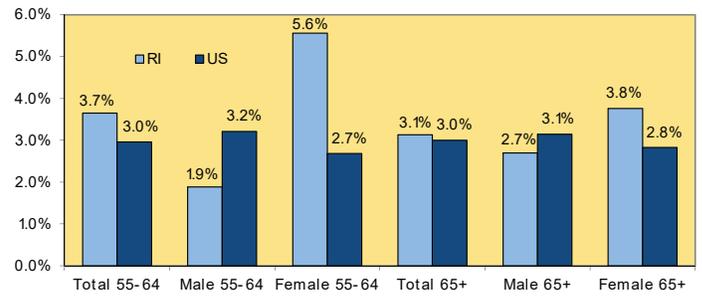
Age 55 & Older Labor Force Participation Rates, United States & New England, 2024



Unemployment Rates by Age, 2024

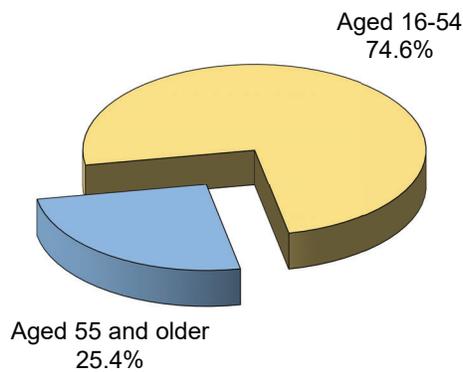


Age 55 & Older Unemployment Rates by Sex, 2024

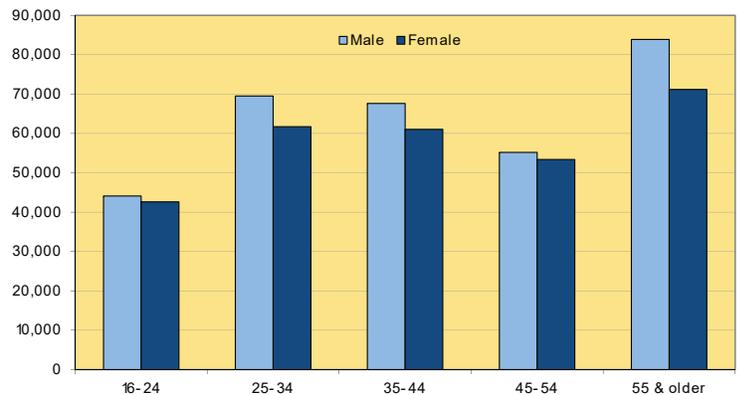


- ◆ In 2024, the unemployment rate for the 55 to 64 age group (3.7%) was 1.3 percentage points lower than the 5.0% state average (16 and older age group). The unemployment rate for the 65+ age group was 3.1%.
- ◆ Nationally, the unemployment rate for workers aged 16 and older was 4.6%. Workers aged 55 to 64 had an unemployment rate of 3.0%, while those aged 65 and older also had an unemployment rate of 3.0%.
- ◆ In Rhode Island, men (1.9%) were less likely than women (5.6%) in the 55-64 age group to be unemployed. Nationally, men (3.2%) aged 55-64 were more likely to be unemployed than women (2.7%).

Rhode Island Civilian Labor Force, 2024



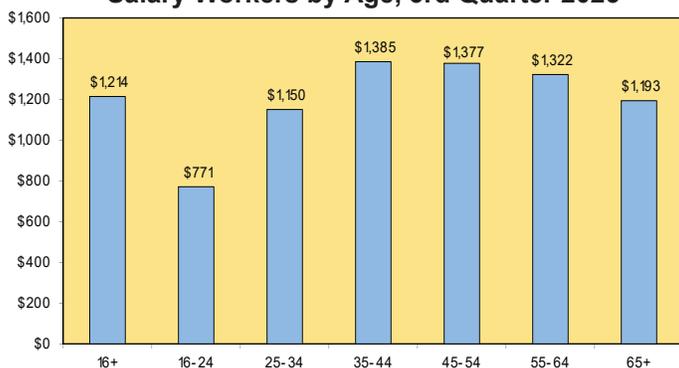
Rhode Island Civilian Labor Force by Sex & Age, 2024



◆ In 2024, out of a Rhode Island civilian labor force of 610,041 (those aged 16 and older) who were either working or actively seeking employment, 25.4%, or 155,003, were aged 55 and older.

- ◆ Nationally, men accounted for 53.0% of the labor force aged 55 and older, while 47.0% were women.
- ◆ In Rhode Island, men (54.1%) and women (45.9%) comprised nearly equal percentages of the labor force aged 55 and older as the nation.

US Median Weekly Earnings of Full-Time Wage & Salary Workers by Age, 3rd Quarter 2025



- ◆ Median weekly earnings in the United States were greatest, on average, for the 35-44 age bracket at \$1,385, followed by workers aged 45-54 at \$1,377.
- ◆ The median weekly earnings for workers 65 and older were \$1,193.
- ◆ The national median usual weekly earnings for all workers employed full-time aged 16 and older were \$1,214 in the third quarter of 2025.

Sources: US Census Bureau, 2024 American Community Survey 1-Year Estimates; US Department of Labor, Bureau of Labor Statistics, Current Population Survey

