

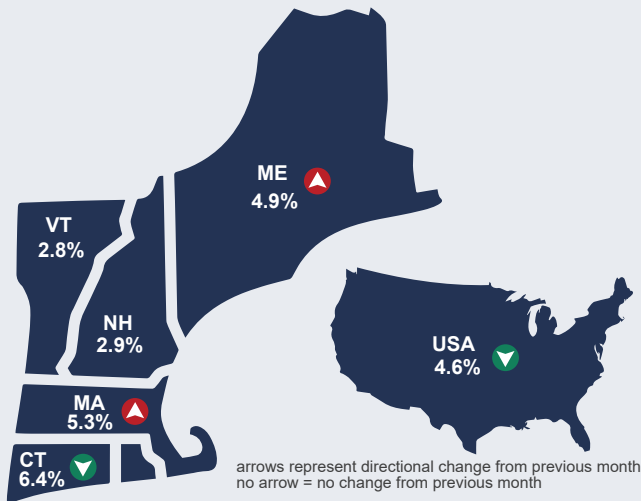


5.4% UNEMPLOYMENT RATE

RI's seasonally adjusted unemployment for October

5.2% September 2021

7.3% October 2020



Additional Labor Force Statistics

	Rhode Island			Net Change	
	Oct 2021	Sept 2021	Oct 2020	Sept 2021	Oct 2020
Civilian Labor Force	551.7	578.0	535.9	-26.3	15.8
Resident Employment	522.1	547.8	496.9	-25.7	25.2
Unemployment	29.5	30.2	38.9	-0.7	-9.4
Unemployment Rate	5.4%	5.2%	7.3%	0.2	-1.9

Jobs Decrease 2,100 in October

The October jobs report revealed that Rhode Island's Total Nonfarm employment level of 479,200 was down 2,100 from the revised September employment level of 481,300. The job count is up 17,300 from a year ago.

Job losses were in the Government (-1,600), Professional & Business Services (-500) and Educational Services (-500) sectors. Job gains were in the Accommodation & Food Services (+400), Transportation & Utilities (+200), Other Services (+200), and Health Care & Social Assistance (+200) sectors.

Establishment Employment

Seasonally Adjusted (in thousands)	Net Change			
	Oct 2021	Sept 2021	Sept 2021	Oct 2020
Total Nonfarm	479.2	481.3	-2.1	17.3
Total Private	414.7	415.2	-0.5	15.2
Natural Resources & Mining	0.2	0.2	0.0	0.0
Construction	21.0	21.2	-0.2	1.9
Manufacturing	40.4	40.3	0.1	2.8
Wholesale Trade	16.1	16.1	0.0	1.1
Retail Trade	46.1	46.0	0.1	1.1
Transportation & Utilities	13.3	13.1	0.2	0.4
Information	5.3	5.2	0.1	0.1
Financial Activities	33.9	34.2	-0.3	-0.2
Professional & Business Services	64.6	65.1	-0.5	-0.6
Educational Services	23.5	24.0	-0.5	-0.2
Health Care & Social Assistance	78.1	77.9	0.2	2.2
Arts, Entertainment & Recreation	5.9	6.2	-0.3	0.6
Accommodation & Food Services	45.7	45.3	0.4	5.0
Other Services	20.6	20.4	0.2	1.0
Government	64.5	66.1	-1.6	2.1

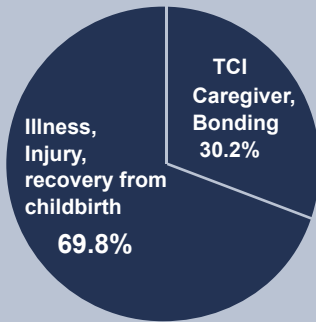
City & Town Unadjusted Unemployment Rates for October

	2021	2020		2021	2020		2021	2020
Barrington	2.8	4.5	Hopkinton	2.8	5.4	Portsmouth	2.7	5.2
Bristol	2.9	5.2	Jamestown	2.4	3.5	Providence	5.1	8.5
Burrillville	3.4	5.2	Johnston	4.8	6.6	Richmond	1.8	3.6
Central Falls	6.4	9.7	Lincoln	3.4	5.3	Scituate	3.8	5.7
Charlestown	4.0	6.3	Little Compton	2.7	4.8	Smithfield	3.9	4.8
Coventry	3.6	5.1	Middletown	3.4	5.3	South Kingstown	2.9	4.5
Cranston	4.4	6.6	Narragansett	2.5	3.5	Tiverton	3.4	5.2
Cumberland	3.3	5.2	New Shoreham	5.1	4.5	Warren	3.8	6.4
East Greenwich	3.7	6.1	Newport	2.9	5.1	Warwick	3.5	5.3
East Providence	4.4	6.7	North Kingstown	3.5	4.8	West Greenwich	3.0	4.9
Exeter	3.0	5.0	North Providence	4.4	6.9	West Warwick	4.0	6.1
Foster	3.4	4.5	North Smithfield	3.7	5.0	Westerly	4.7	6.5
Glocester	3.1	4.3	Pawtucket	5.3	8.9	Woonsocket	6.3	9.6

Temporary Disability Program (TDI)*

4,006 Applications - October 2021

NOVEMBER 2021



Temporary Caregiver Insurance (TCI)*

(TCI) Claims	1,208
Approved	595
Pending	613
Bond w/ child	436
Care of Family member	159
Average TCI Payment	\$628

*Count of claims processed

Consumer Price Index

	Oct 21	Sept 21	Oct 20	% Change Previous Year
All Items	276.6	274.3	260.4	6.2%

All Urban Consumers - Source: U.S. Dept of Labor, Bureau of Labor Statistics

Unemployment Insurance Claims Activity

	% Change				Year to Date			
	Oct 2021	Sept 2021	Oct 2020	Sept 2021	Oct 2020	2021	2020	% Change
Regular Claims								
Initial Claims Received	7,214	13,440	12,700	-46.3%	-43.2%	296,555	253,213	17.1%
Initial Claims Verified (to date)	4,275	4,704	---	-9.1%	---	50,246	---	---
Number of Payments	25,629	32,862	69,627	-22.0%	-63.2%	611,464	1,896,979	-67.8%
Amount of Payments (gross millions)	\$9.8	\$12.1	\$22.7	-18.9%	-56.8%	\$225.5	\$597.0	-62.2%
Exhaustions (Final Payments)	881	1,102	7,457	-20.1%	-88.2%	13,783	34,934	-60.5%

Characteristics of the Insured Unemployed Claimants

October 2021	Total	Long-Term*	% Long-Term
Total	8,231	2,734	33.2%
Male	3,828	1,184	30.9%
Female	4,403	1,550	35.2%
Education	8,231	2,734	33.2%
Less than 9th Grade	207	48	23.2%
9th to 12th, no diploma	527	184	34.9%
High School Graduate	3,214	1,043	32.5%
Some College	2,031	658	32.4%
Bachelor's Degree	1,155	438	37.9%
Beyond Bachelor's	1,044	351	33.6%

October 2021	Total	Long-Term*	% Long-Term
Selected Industries	8,231	2,734	33.2%
Construction	778	136	17.5%
Manufacturing	754	235	31.2%
Administrative & Waste Services	939	320	34.1%
Retail Trade	786	285	36.3%
Health Care & Social Assistance	1,349	537	39.8%
Educational Services	293	97	33.1%
Selected Occupations	8,231	2,734	33.2%
Healthcare Support	246	94	38.2%
Production	696	229	32.9%
Office & Administrative Support	1,022	355	34.7%

Alternate Measures of Labor Underutilization for Rhode Island

There are six alternative measures of labor underutilization available through the Current Population Survey (CPS) which provide narrower as well as broader definitions of labor underutilization. These alternative measures, which are referred to as U-1 through U-6, are available on a quarterly basis. While state unemployment averages derived solely from the CPS data are not strictly comparable to the official state average unemployment rates, these alternative measures can provide insight into the volume of states' discouraged populations and those working part-time for economic reasons.

- ◆ The U-3 rate is the rate closest to the standard definition of unemployment - individuals in the labor force without a job who are available for and actively seeking work. Rhode Island's average unemployment rate for the four quarters ending September 2021 obtained directly from the CPS survey was 6.4 percent. The national U-3 rate was 6.0 percent. (Rhode Island's official state average unemployment rate for the four quarters ending September 2021 was 6.5 percent.)
- ◆ Expanding this definition to include "discouraged workers" (U-4), individuals who want a job, but have given up looking for work because they believe no work is available for them, yields an unemployment rate of 6.6 percent. The national U-4 rate was 6.3 percent. Including discouraged workers adds two-tenths of a percentage point to Rhode Island's standard definition of unemployment while adding three-tenths of a percentage point to the United States' standard definition.
- ◆ The inclusion of discouraged workers and those that are "marginally attached" (U-5), individuals who want a job, are currently available for work, but have not looked in the past twelve months for a variety of reasons other than discouragement, yields an unemployment rate of 7.6 percent. The national U-5 was 7.1 percent.
- ◆ The broadest measure of unemployment (U-6) includes discouraged workers, marginally attached workers and those working part-time for economic reasons yields an unemployment rate of 11.1 percent for Rhode Island. Nationally, the U-6 rate was 10.4 percent.

For more information, visit <https://dlt.ri.gov/labor-market-information/data-center/unemployment-ratelabor-force-statistics-laus>.

