BOND OF EMPLOYER
AUTHORIZED TO PAY WORKERS’ COMPENSATION BENEFITS
DIRECTLY TO EMPLOYEES OR THEIR DEPENDENTS

AMOUNT: ____________________   BOND NO: ____________________

KNOW ALL MEN BY THESE PRESENTS, that _____________________________ having an
office and principal place of business as Principal in ________________________________ and
__________________________________, an insurance corporation organized under the laws of
__________________________ and licensed to do business in the State of Rhode Island, as Surety, are
held firmly bound unto the Department of Labor & Training of the State of Rhode Island and Providence
Plantations for the use and benefit of the employees of said Principal whose employment is subject to the
laws of Rhode Island in the penal sum of $__________________ for the payment of which well and truly
to be made, the said corporation bind themselves, their successors and assign – jointly and severally –
firmly by these presents.

WHEREAS the said Principal in accordance with and pursuant to the provisions of General Laws
of Rhode Island, 1956, 28-36-2, has filed with the Department of Labor & Training an application for a
certificate of compliance with the provisions of 28-36-1(b) to authorize the said Principal to pay
compensation as per RI Workers’ Compensation Act, Chapters 29 to 38, inclusive of Title 28 and as
amended directly to injured employees and/or their dependents.

NOW THEREFORE the condition of this obligation is such, that if said application shall be
granted by the Department of Labor & Training and the said Principal shall well and truly pay directly to
the person entitled thereto within the twelve (12) months from and after the ________ day of
__________, A. D. __________, the compensation benefits and expenses provided by General Laws of
Rhode Island, Chapters 33 and 34 of Title 28, as amended, from the inception of self-insurance
certification as of the ___ day of ________, A.D. _____, then this bond shall be void, otherwise to be and
remain in full force and effect.

IT IS FURTHER STIPULATED AND AGREED that this bond is and shall be construed to be a direct
obligation by the said Principal and the said Surety to the persons who may be entitled to such sums for
the compensation benefits and services provided by the said Chapters 33 and 34 of Title 28, as amended,
and may be sued upon or enforced in the name of such persons, or in the name of the Department of Labor
& Training for the use and benefit of the employees of their Dependents.

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IT IS FURTHER STIPULATED AND AGREED that the liability of the Surety shall not be discharged by any payment or succession of payments hereunder, unless and until such payment of payments shall amount in the aggregate to the penal sum of the bond, but in no event shall the obligation of the Surety hereunder exceed the amount of said penal sum.

IT IS FURTHER STIPULATED AND AGREED that this bond may be cancelled by the said Surety at any time prior to the expiration of twelve (12) months from and after the ________ day of ________________, A.D. ____________, upon giving thirty (30) days notice in writing to the Department of Labor & Training, in which event the liability of the said Surety shall at the expiration of the said thirty (30) days cease and determine, except as to such liability for the default of the said Principal in fully discharging all liability for the compensation benefits and expenses provided by said Chapters 33 and 34 of Title 28, as amended, which accrued during the period from and after the ________ day of ________________, A.D. ____________, to the date of expiration hereof. Cancellation eliminates liability accruing after the date of cancellation, but the bond remains in effect to cover liability accrued prior to cancellation. The bond may be released of liability only if it is replaced by an amount of surety approved by the Director and a signed release is executed and the original bond is returned to the bond company.

IT IS FURTHER STIPULATED AND AGREED that in the event the Principal defaults on paying the compensation benefits and expenses referenced herein within the twelve month period from and after the ________ day of ________________, A.D. ____________, the Department of Labor and Training will call on the Bond, in full, pursuant to Section 28-36-1 of the General Laws of Rhode Island.

IN WITNESS WHEREOF, the said _____________________________ (Surety)

and the said _____________________________ have caused their respective officers (Principal)

thereunto duly authorized to sign and the respective corporate seals to be hereunto affixed this ________ day of ________________, A.D. ____________,

(Principal)_________________________________

ATTEST: By: ________________________________

(Surety) ________________________________

By: ________________________________

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