

EMPLOYMENT BULLETIN

JULY 2021

5.9% UNEMPLOYMENT RATE

RI's seasonally adjusted unemployment for June



Additional Labor Force Statistics

	Rh	node Islan	Net Change		
	Jun 2021	May 2021	Jun 2020	May 2021	Jun 2020
Civilian Labor Force	538.5	539.7	513.0	-1.2	25.5
Resident Employment	506.6	507.1	457.2	-0.5	49.4
Unemployment	31.9	32.6	55.8	-0.7	-23.9
Unemployment Rate	5.9%	6.0%	10.9%	-0.1	-5.0

Jobs Increase 1,700 in June

The June jobs report revealed that Rhode Island's Total Nonfarm employment level of 471,000 was up 1,700 from the revised May employment level of 469,300. The job count is up 35,000 from a year ago.

Job gains were in the Arts, Entertainment & Recreation (+1,400), Retail Trade (+600), Health Care & Social Assistance (+500) and Government (+400) sectors. Job losses were in the Professional & Business Services (-1,500), Accommodation & Food Services (-400) and Other Services (-300) sectors.

Establishment Employment

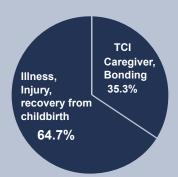
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			Net Change		
Seasonally Adjusted (in thousands)	Jun 2021	May 2021	May 2021	Jun 2020	
Total Nonfarm	471.0	469.3	1.7	35.0	
Total Private	409.2	407.9	1.3	35.3	
Natural Resources & Mining	0.2	0.2	0.0	0.0	
Construction	21.5	21.2	0.3	3.3	
Manufacturing	39.3	39.2	0.1	3.0	
Wholesale Trade	15.5	15.5	0.0	1.0	
Retail Trade	45.9	45.3	0.6	4.0	
Transportation & Utilities	12.5	12.2	0.3	1.6	
Information	5.0	5.0	0.0	0.1	
Financial Activities	34.6	34.5	0.1	0.7	
Professional & Business Services	64.0	65.5	-1.5	1.2	
Educational Services	24.1	23.9	0.2	-0.3	
Health Care & Social Assistance	77.6	77.1	0.5	5.4	
Arts, Entertainment & Recreation	6.6	5.2		2.3	
Accommodation & Food Services	42.0	42.4	-0.4	10.3	
Other Services	20.4	20.7	-0.3	2.7	
Government	61.8	61.4	0.4	-0.3	

City & Town Unadjusted Unemployment Rates for June

	2021	2020		2021	2020		2021	2020
Barrington	4.5	6.5	Hopkinton	5.5	8.7	Portsmouth	5.2	8.6
Bristol	5.1	8.5	Jamestown	4.5	5.9	Providence	6.2	12.7
Burrillville	5.5	9.1	Johnston	6.1	10.9	Richmond	3.9	5.9
Central Falls	6.0	13.6	Lincoln	5.0	9.0	Scituate	6.1	9.5
Charlestown	6.4	10.2	Little Compton	4.9	6.7	Smithfield	5.7	8.3
Coventry	6.0	9.0	Middletown	5.8	9.8	South Kingstown	4.5	7.1
Cranston	6.3	10.8	Narragansett	4.2	6.3	Tiverton	4.9	9.0
Cumberland	5.1	8.7	New Shoreham	5.3	8.8	Warren	5.5	9.4
East Greenwich	6.4	9.1	Newport	5.0	9.1	Warwick	5.7	9.3
East Providence	6.1	10.4	North Kingstown	5.7	8.0	West Greenwich	6.7	9.0
Exeter	5.0	7.5	North Providence	6.3	11.4	West Warwick	5.9	10.7
Foster	5.9	8.7	North Smithfield	5.1	8.2	Westerly	6.2	11.8
Glocester	4.5	6.3	Pawtucket	6.1	12.6	Woonsocket	6.2	13.0

Temporary Disability Program (TDI)* 3,996 Applications - June 2021

JULY 2021



Temporary Caregiver Insurance (TCI)*

(TCI) Claims	1,409
Approved	700
Pending	709
Bond w/ child	547
Care of Family member	153
Average TCI Payment	\$621

*Count of claims processed

Consumer Price Index

	Jun 21	May 21	Jun 20	% Change Previous Year
All Items	271.7	269.2	257.8	5.4%

All Urban Consumers - Source: U.S. Dept of Labor, Bureau of Labor Statistics

Unemployment Insurance Claims Activity

				% Change		Year to Date		
Regular Claims	Jun 2021	May 2021	Jun 2020	May 2021	Jun 2020	2021	2020	% Change
Initial Claims Received	37,355	38,324	14,798	-2.5%	152.4%	215,706	198,032	8.9%
Initial Claims Verified (to date)	7,471	7,665	14,798	-2.5%	-49.5%	44,505		
Number of Payments	85,713	66,794	338,960	28.3%	-74.7%	450,059	1,212,539	-62.9%
Amount of Payments (gross millions)	\$32.7	\$24.6	\$101.7	33.0%	-67.8%	\$168.0	\$386.9	-56.6%
Exhaustions (Final Payments)	1,114	1,030	1,558	8.2%	-28.5%	9,533	5,469	74.3%

Characteristics of the Insured Unemployed Claimants

June 2021	Total	Long-Term*	% Long-Term
Total	9,197	1,032	11.2%
Male	4,572	566	12.4%
Female	4,625	466	10.1%
Education	9,197	1,032	11.2%
Less than 9th Grade	117	23	19.7%
9th to 12th, no diploma	350	86	24.6%
High School Graduate	2,029	431	21.2%
Some College	1,669	229	13.7%
Bachelor's Degree	3,676	112	3.0%
Beyond Bachelor's	1,323	142	10.7%

June 2021	Total	Long-Term*	% Long-Term
Selected Industries	9,197	1,032	11.2%
Construction	674	111	16.5%
Manufacturing	913	96	10.5%
Administrative & Waste Services	840	151	18.0%
Retail Trade	1,021	98	9.6%
Health Care & Social Assistance	1,258	123	9.8%
Educational Services	172	20	11.6%
Selected Occupations	9,197	1,032	11.2%
Healthcare Support	134	23	17.2%
Production	402	73	18.2%
Cleaning & Maintenance	173	31	17.9%

Alternate Measures of Labor Underutilization for Rhode Island

There are six alternative measures of labor underutilization available through the Current Population Survey (CPS) which provide narrower as well as broader definitions of labor underutilization. These alternative measures, which are referred to as U-1 through U-6, are available on a quarterly basis. While state unemployment averages derived solely from the CPS data are not strictly comparable to the official state average unemployment rates, these alternative measures can provide insight into the volume of states' discouraged populations and those working part-time for economic reasons.

- The U-3 rate is the rate closest to the standard definition of unemployment individuals in the labor force without a job who are available for and actively seeking work. Rhode Island's average unemployment rate for the four quarters ending June 2021 obtained directly from the CPS survey was 7.9 percent. The national U-3 rate was 6.9 percent. (Rhode Island's official state average unemployment rate for the four quarters ending June 2021 was 8.2 percent.)
- Expanding this definition to include "discouraged workers" (U-4), individuals who want a job, but have given up looking for work because they believe no work is available for them, yields an unemployment rate of 8.2 percent. The national U-4 rate was 7.3 percent. Including discouraged workers adds three-tenths of a percentage point to Rhode Island's standard definition of unemployment while adding four-tenths of a percentage point to the United States' standard definition.
- The inclusion of discouraged workers and those that are "marginally attached" (U-5), individuals who want a job, are currently available for work, but have not looked in the past twelve months for a variety of reasons other than discouragement, yields an unemployment rate of 9.0 percent. The national U-5 was 8.0 percent.
- The broadest measure of unemployment (U-6) includes discouraged workers, marginally attached workers and those working part-time for economic reasons yields an unemployment rate of 12.8 percent for Rhode Island. Nationally, the U-6 rate was 11.9 percent.

For more information, visit https://www.bls.gov/lau/stalt.htm.

